

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of iCademy Global
28-Jun-16

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2015-2016 General Fund is amended as follows:

REVENUE	Approved 3/21/16	Recommended Amendments 6/28/16	As Amended 6/28/16
Local Sources	\$ 3,900	\$ (263)	\$ 3,637
State Sources	1,837,996	(50,717)	1,787,279
Federal Sources	224,079	(10,134)	213,945
Incoming Transfers and Other Financing Sources	50,338	-	50,338
TOTAL REVENUE	2,116,313	(61,114)	2,055,199
Total Fund Balance, July 1, 2015 Available to Appropriate	230,320	-	230,320
TOTAL AVAILABLE TO APPROPRIATE	\$ 2,346,633	\$ (61,114)	\$ 2,285,519

BE IT FURTHER RESOLVED, that \$2,005,896 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 1,044,055	\$ (36,769)	\$ 1,007,286
Added Needs	141,203	(39,208)	101,995
SUPPORT SERVICES			
Pupil	34,543	(718)	33,825
Instructional	153,319	3,092	156,411
General Administration	106,532	(10,276)	96,256
School Administration	47,400	23,000	70,400
Business	81,700	(11,939)	69,761
Operation & Maintenance	251,466	(3,926)	247,540
Transportation	-	201	201
Central Services	212,737	9,484	222,221
COMMUNITY SERVICES	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	\$ 2,072,955	\$ (67,059)	\$ 2,005,896
TOTAL APPROPRIATED	\$ 2,072,955	\$ (67,059)	\$ 2,005,896
ESTIMATED ENDING BALANCE - JUNE 30, 2016	\$ 273,678		\$ 279,623
	13.20%		13.94%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

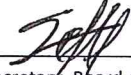
BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 28, 2016.

YES: DREW DEMEESTER, MARK VELDHOFF, SEAN KILLILEA,
LARRY PASIEK, JAMES BREAUGH

NO: _____


Resolution declared adopted: YES


Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 28th day of June, 2016; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.


Secretary, Board of Directors

iCademy Global