

**ICADEMY GLOBAL
GENERAL EDUCATION FUND**

**GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
OF ICADEMY GLOBAL**

RESOLVED, that this resolution shall be the general appropriations act of iCademy Global for the fiscal year July 1, 2014 - June 30, 2015; AN ACT to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by iCademy Global.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general education fund of iCademy Global for the fiscal year July 1, 2014 - June 30, 2015, is as follows:

Revenue:	
Local	\$ 1,800
State	2,498,680
Federal	177,445
Incoming Transfers & Other Transactions	-
	\$ 2,677,925
Estimated Fund Balance July 1, 2014	\$ 14,988
TOTAL AVAILABLE TO APPROPRIATE	\$ 2,692,913

BE IT FURTHER RESOLVED, that \$2,389,289 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction:	
Basic Instruction	\$ 1,165,785
Added Needs	89,493
Support Services:	
Pupil Support	35,000
Instructional Staff	144,329
General Administration	132,503
School Administration	139,870
Business Services	41,226
Operation & Maintenance	237,183
Central Support Services	403,900
TOTAL APPROPRIATED	\$ 2,389,289
ESTIMATED FUND BALANCE JUNE 30, 2015	\$ 303,624

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, changes in appropriations may be made upon the written authorization of the Director. When the Director makes a change in appropriations as permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment, which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on July 1, 2014.