

**RESOLUTION FOR BUDGET AMENDMENT**by the Board of Directors of iCademy  
14-Dec-15**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy for the fiscal year 2015-2016 General Fund is amended as follows:

<b>REVENUE</b>	Approved 7/1/15	Recommended Amendments 12/14/15	As Amended 12/14/15
Local Sources	\$ 475	\$ 3,425	\$ 3,900
State Sources	1,987,231	(225,559)	1,761,672
Federal Sources	27,445	156,089	183,534
Incoming Transfers and Other Financing Sources	50,338	-	50,338
<b>TOTAL REVENUE</b>	<u>2,065,489</u>	<u>(66,045)</u>	<u>1,999,444</u>
Total Fund Balance, July 1, 2015 Available to Appropriate	230,320	-	230,320
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<u>\$ 2,295,809</u>	<u>\$ (66,045)</u>	<u>\$ 2,229,764</u>

**BE IT FURTHER RESOLVED**, that \$1,994,656 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

<b>INSTRUCTION</b>			
Basic Programs	\$ 934,518	\$ 70,634	\$ 1,005,152
Added Needs	123,081	(989)	122,092
<b>SUPPORT SERVICES</b>			
Pupil	51,370	(11,327)	40,043
Instructional	116,414	36,761	153,175
General Administration	97,200	6,542	103,742
School Administration	46,900	(600)	46,300
Business	76,276	3,667	79,943
Operation & Maintenance	266,050	(22,078)	243,972
Transportation	1,000	(1,000)	-
Central Services	288,850	(88,613)	200,237
<b>COMMUNITY SERVICES</b>	-	-	-
<b>OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 2,001,659</u>	<u>\$ (7,003)</u>	<u>\$ 1,994,656</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 2,001,659</u>	<u>\$ (7,003)</u>	<u>\$ 1,994,656</u>
<b>ESTIMATED ENDING BALANCE - JUNE 30, 2016</b>	\$ 294,150		\$ 235,108
	14.70%		11.79%