

GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
OF ICADEMY GLOBAL

RESOLVED, that this resolution shall be the general appropriations act of iCademy Global for the fiscal year July 1, 2015 - June 30, 2016; AN ACT to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by iCademy Global.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general education of Icademy Global for the fiscal year July 1, 2015 - June 30, 2016, is as follows:

REVENUE

Local Sources	\$475	
State Sources	\$1,987,231	
Federal Sources	\$27,445	
Incoming Transfers and Other Financing Sources	\$50,338	
 TOTAL REVENUE		 \$2,065,489
 ESTIMATED FUND BALANCE		 \$111,807
 TOTAL AVAILABLE TO APPROPRIATE		 <u>\$2,177,296</u>

BE IT FURTHER RESOLVED, that \$2,001,659 of the total available to appropriate in the general fund is hereby

EXPENDITURES

INSTRUCTION		
Basic Programs	\$934,518	
Added Needs	\$123,081	
 SUPPORT SERVICES		
Pupil	\$51,370	
Instructional	\$116,414	
General Administration	\$97,200	
School Administration	\$46,900	
Business	\$76,276	
Operation & Maintenance	\$266,050	
Transportation	\$1,000	
Central Services	\$288,850	
 TOTAL EXPENDITURES		 \$2,001,659
 TOTAL APPROPRIATED		 <u>\$2,001,659</u>
 ESTIMATED ENDING FUND BALANCE		 \$175,637 8.77%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on July 1, 2015.