

GENERAL APPROPRIATIONS ACT
 RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
 OF iCademy Global

RESOLVED, that this resolution shall be the general appropriations act of iCademy Global for the fiscal year July 1, 2017 - June 30, 2018; AN ACT to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by iCademy Global.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general education of iCademy Global for the fiscal year July 1, 2017 - June 30, 2018, is as follows:

REVENUE

Local Sources	\$8,083	
State Sources	\$1,492,223	188 students, \$5,831 F.G.
Federal Sources	\$57,488	
Incoming Transfers and Other Financing Sources	\$53,386	
TOTAL REVENUE	\$1,611,180	
ESTIMATED FUND BALANCE	<u>\$357,789</u>	
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$1,968,969</u></u>

BE IT FURTHER RESOLVED, that \$1,611,180 of the total available to appropriate in the general fund is hereby appropriated

EXPENDITURES

INSTRUCTION		
Basic Programs	\$714,885	
Added Needs	\$132,393	
Pupil	\$141,302	
Instructional	\$98,325	
General Administration	\$79,829	
School Administration	\$77,850	
Business	\$27,500	
Operation & Maintenance	\$197,632	
Transportation	\$251	
Central Services	\$141,213	
TOTAL EXPENDITURES	<u>\$1,611,180</u>	
TOTAL APPROPRIATED		<u><u>\$1,611,180</u></u>
ESTIMATED ENDING FUND BALANCE		\$357,789 22.21%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on July 1, 2017.

YES: Drew Demeester, Mark Veldhoff, Leberan de Vries
Sean Killilea, James Breughn, Larry Plaiser

NO: None

Resolution declared adopted: 6/23/17


Secretary, Board of Directors
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of iCademy Global, Ottawa County, Michigan, at a regular meeting held on the 23rd day of June, 2017; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.


Secretary, Board of Directors
iCademy Global