

**RESOLUTION FOR BUDGET AMENDMENT**by the Board of Directors of iCademy Global  
26-Jun-24**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2023-24 General Fund is amended as follows:

<b>REVENUE</b>	Approved 4/17/24	Recommended Amendments 6/26/24	As Amended 6/26/24
Local Sources	\$ 68,700	\$ 3,630	\$ 72,330
State Sources	2,501,498	(101,034)	2,400,464
Federal Sources	319,857	744	320,601
Incoming Transfers and Other Financing Sources	225,972	347,395	573,367
<b>TOTAL REVENUE</b>	<u>3,116,027</u>	<u>250,735</u>	<u>3,366,762</u>
Total Fund Balance, July 1, 2022 Available to Appropriate	2,291,621	-	2,291,621
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<u>\$ 5,407,648</u>	<u>\$ 250,735</u>	<u>\$ 5,658,383</u>

**BE IT FURTHER RESOLVED**, that \$3,424,205 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

<b>INSTRUCTION</b>			
Basic Programs	\$ 989,172	\$ 11,664	\$ 1,000,836
Added Needs	538,409	(21,518)	516,891
<b>SUPPORT SERVICES</b>			
Pupil	368,522	(23,004)	345,518
Instructional	330,202	(2,605)	327,597
General Administration	246,319	2,346	248,665
School Administration	9,750	(1,150)	8,600
Business	26,461	(85)	26,376
Operation & Maintenance	245,556	309,932	555,488
Transportation	-	-	-
Central Services	315,364	722	316,086
<b>COMMUNITY SERVICES</b>			
	-	-	-
<b>DEBT SERVICE - Capital Leases</b>	84,000	(5,852)	78,148
<b>TOTAL EXPENDITURES</b>	<u>\$ 3,153,755</u>	<u>\$ 270,450</u>	<u>\$ 3,424,205</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 3,153,755</u>	<u>\$ 270,450</u>	<u>\$ 3,424,205</u>
<b>ESTIMATED ENDING BALANCE - JUNE 30, 2024</b>	\$ 2,253,893		\$ 2,234,178
	71.5%		65.2%

**Student/School Activity Fund**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2022-24 is as follows:

	Approved 7/1/23	Recommended Amendments 6/26/24	As Amended 6/26/24
<b>REVENUE</b>			
Local Sources	\$ 5,000	\$ -3,500	\$ 1,500
State Sources	0	0	0
Federal Sources	0	0	0
<b>TOTAL REVENUE</b>	\$ <u>5,000</u>	\$ <u>-3,500</u>	\$ <u>1,500</u>
 Total Fund Balance, July 1, 2023 Available to Appropriate	\$ 2,400	\$ -813	\$ 1,587
 TOTAL AVAILABLE TO APPROPRIATE	\$ <u>7,400</u>	\$ <u>-4,313</u>	\$ <u>3,087</u>

**BE IT FURTHER RESOLVED**, that \$3,000 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>			
Student/School Activity	\$ 5,000	\$ -2,000	\$ 3,000
<b>TOTAL EXPENDITURES</b>	\$ <u>5,000</u>	\$ <u>-2,000</u>	\$ <u>3,000</u>
 <b>TOTAL APPROPRIATED</b>	\$ <u>5,000</u>	\$ <u>-2,000</u>	\$ <u>3,000</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2024	\$ 2,400	(2,313)	\$ 87

**FURTHER RESOLVED**, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

**BE IT FURTHER RESOLVED**, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 26, 2024.

YES: \_\_\_\_\_  
\_\_\_\_\_

NO: \_\_\_\_\_  
\_\_\_\_\_

Resolution declared adopted: \_\_\_\_\_

\_\_\_\_\_  
Secretary, Board of Directors  
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 26th day of June, 2024; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

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Secretary, Board of Directors  
iCademy Global