

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
25-Jun-25**GENERAL FUND**

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2024-25 General Fund is amended as follows:

REVENUE	Approved 2/26/25	Recommended Amendments 6/25/25	As Amended 6/25/25
Local Sources	\$ 97,225	\$ (1,146)	\$ 96,079
State Sources	2,379,866	(78,243)	2,301,623
Federal Sources	248,353	11,460	259,813
Incoming Transfers and Other Financing Sources	220,131	(4,417)	215,714
TOTAL REVENUE	2,945,575	(72,346)	2,873,229
 Total Fund Balance, July 1, 2024 Available to Appropriate	 2,309,619	 -	 2,309,619
 TOTAL AVAILABLE TO APPROPRIATE	 \$ 5,255,194	 \$ (72,346)	 \$ 5,182,848

BE IT FURTHER RESOLVED, that \$3,241,464 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 1,098,586	\$ 35,299	\$ 1,133,885
Added Needs	562,377	(51,619)	510,758
 SUPPORT SERVICES			
Pupil	427,158	(31,120)	396,038
Instructional	254,175	(47,925)	206,250
General Administration	230,710	2,300	233,010
School Administration	7,800	2,275	10,075
Business	25,371	(50)	25,321
Operation & Maintenance	206,140	3,851	209,991
Transportation	-	-	-
Central Services	416,502	20,987	437,489
 COMMUNITY SERVICES		-	
 DEBT SERVICE - Capital Leases	 78,147	 500	 78,647
 TOTAL EXPENDITURES	 \$ 3,306,966	 \$ (65,502)	 \$ 3,241,464
 TOTAL APPROPRIATED	 \$ 3,306,966	 \$ (65,502)	 \$ 3,241,464
 ESTIMATED ENDING BALANCE - JUNE 30, 2025	 \$ 1,948,228		 \$ 1,941,384
	58.9%		59.9%

Student/School Activity Fund

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2024-25 is as follows:

	Approved 7/1/24	Recommended Amendments 6/25/25	As Amended 6/25/25
REVENUE			
Local Sources	\$ 2,500	\$ -2,439	\$ 61
State Sources	0	0	0
Federal Sources	0	0	0
TOTAL REVENUE	<u>\$ 2,500</u>	<u>\$ -2,439</u>	<u>\$ 61</u>
Total Fund Balance, July 1, 2024 Available to Appropriate	\$ 87	\$ 322	\$ 409
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 2,587</u>	<u>\$ -2,117</u>	<u>\$ 470</u>

BE IT FURTHER RESOLVED, that \$3,000 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Student/School Activity	\$ 2,500	\$ -2,030	\$ 470
TOTAL EXPENDITURES	<u>\$ 2,500</u>	<u>\$ -2,030</u>	<u>\$ 470</u>
TOTAL APPROPRIATED	<u>\$ 2,500</u>	<u>\$ -2,030</u>	<u>\$ 470</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2025	\$ 87	(87)	\$ -

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 25, 2025.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 25th day of June, 2025; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
iCademy Global