

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of iCademy Global
26-Feb-25

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2024-25 General Fund is amended as follows:

REVENUE	Approved 7/1/24	Recommended Amendments 2/6/25	As Amended 2/26/25
Local Sources	\$ 94,380	\$ 2,845	\$ 97,225
State Sources	2,400,429	(20,563)	2,379,866
Federal Sources	235,302	13,051	248,353
Incoming Transfers and Other Financing Sources	228,237	(8,106)	220,131
TOTAL REVENUE	2,958,348	(12,773)	2,945,575
 Total Fund Balance, July 1, 2024 Available to Appropriate	 2,234,178	 75,441	 2,309,619
 TOTAL AVAILABLE TO APPROPRIATE	 \$ 5,192,526	 \$ 62,668	 \$ 5,255,194

BE IT FURTHER RESOLVED, that \$3,306,966 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 1,051,484	\$ 47,102	\$ 1,098,586
Added Needs	507,488	54,889	562,377
 SUPPORT SERVICES			
Pupil	406,664	20,494	427,158
Instructional	270,773	(16,598)	254,175
General Administration	234,773	(4,063)	230,710
School Administration	8,600	(800)	7,800
Business	25,470	(99)	25,371
Operation & Maintenance	243,417	(37,277)	206,140
Transportation	-	-	-
Central Services	317,068	99,434	416,502
 COMMUNITY SERVICES	 -	 -	 -
 DEBT SERVICE - Capital Leases	 79,000	 (853)	 78,147
 TOTAL EXPENDITURES	 \$ 3,144,737	 \$ 162,229	 \$ 3,306,966
 TOTAL APPROPRIATED	 \$ 3,144,737	 \$ 162,229	 \$ 3,306,966
 ESTIMATED ENDING BALANCE - JUNE 30, 2025	 \$ 2,047,789		 \$ 1,948,228
	65.1%		58.9%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on February 26, 2025.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 26th day of February 2025; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
iCademy Global