

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
19-Jun-17**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2016-2017 General Fund is amended as follows:

<u>REVENUE</u>	Approved 3/20/17	Recommended Amendments 6/19/17	As Amended 6/19/17
Local Sources	\$ 204,200	\$ 4,628	\$ 208,828
State Sources	1,487,354	(239)	1,487,115
Federal Sources	79,853	-	79,853
Incoming Transfers and Other Financing Sources	56,744	(3,358)	53,386
TOTAL REVENUE	1,828,151	1,031	1,829,182
 Total Fund Balance, July 1, 2016 Available to Appropriate	 319,777	 -	 319,777
 TOTAL AVAILABLE TO APPROPRIATE	 \$ 2,147,928	 \$ 1,031	 \$ 2,148,959
 BE IT FURTHER RESOLVED , that \$1,791,170 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
<u>EXPENDITURES</u>			
INSTRUCTION			
Basic Programs	\$ 778,776	\$ (30,888)	\$ 747,888
Added Needs	139,748	3,669	143,417
 SUPPORT SERVICES			
Pupil	162,791	(1,159)	161,632
Instructional	96,728	(532)	96,196
General Administration	82,899	(1,007)	81,892
School Administration	99,350	(1,500)	97,850
Business	30,166	(3,110)	27,056
Operation & Maintenance	260,839	2,292	263,131
Transportation	-	251	251
Central Services	176,854	(4,997)	171,857
 COMMUNITY SERVICES	 -	 -	 -
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 -	 -	 -
 TOTAL EXPENDITURES	 \$ 1,828,151	 \$ (36,981)	 \$ 1,791,170
 TOTAL APPROPRIATED	 \$ 1,828,151	 \$ (36,981)	 \$ 1,791,170
 ESTIMATED ENDING BALANCE - JUNE 30, 2017	 \$ 319,777	 \$	 \$ 357,789
	17.49%		19.98%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 19, 2017.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 19th day of June, 2017; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
iCademy Global