

**RESOLUTION FOR BUDGET AMENDMENT**by the Board of Directors of iCademy Global  
20-Mar-17**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2016-2017 General Fund is amended as follows:

<u>REVENUE</u>	Approved 11/14/16	Recommended Amendments 3/20/17	As Amended 3/20/17
Local Sources	\$ 203,650	\$ 550	\$ 204,200
State Sources	1,580,892	(93,538)	1,487,354
Federal Sources	69,719	10,134	79,853
Incoming Transfers and Other Financing Sources	56,744	-	56,744
<b>TOTAL REVENUE</b>	<u>1,911,005</u>	<u>(82,854)</u>	<u>1,828,151</u>
 Total Fund Balance, July 1, 2016 Available to Appropriate	 319,777	 -	 319,777
 <b>TOTAL AVAILABLE TO APPROPRIATE</b>	 <u>\$ 2,230,782</u>	 <u>\$ (82,854)</u>	 <u>\$ 2,147,928</u>
 <b>BE IT FURTHER RESOLVED</b> , that \$1,828,511 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
<b><u>EXPENDITURES</u></b>			
<b>INSTRUCTION</b>			
Basic Programs	\$ 833,475	\$ (54,699)	\$ 778,776
Added Needs	113,178	26,570	139,748
 <b>SUPPORT SERVICES</b>			
Pupil	171,386	(8,595)	162,791
Instructional	122,430	(25,702)	96,728
General Administration	89,447	(6,548)	82,899
School Administration	87,250	12,100	99,350
Business	39,356	(9,190)	30,166
Operation & Maintenance	254,304	6,535	260,839
Transportation	-	-	-
Central Services	200,179	(23,325)	176,854
 <b>COMMUNITY SERVICES</b>			
	-	-	-
 <b>OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>			
	-	-	-
 <b>TOTAL EXPENDITURES</b>	 <u>\$ 1,911,005</u>	 <u>\$ (82,854)</u>	 <u>\$ 1,828,151</u>
 <b>TOTAL APPROPRIATED</b>	 <u>\$ 1,911,005</u>	 <u>\$ (82,854)</u>	 <u>\$ 1,828,151</u>
 <b>ESTIMATED ENDING BALANCE - JUNE 30, 2017</b>	 \$ 319,777	 -	 \$ 319,777
	16.73%		17.49%

**FURTHER RESOLVED**, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

**BE IT FURTHER RESOLVED**, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on March 20, 2017.

YES: \_\_\_\_\_  
\_\_\_\_\_

NO: \_\_\_\_\_  
\_\_\_\_\_

Resolution declared adopted: \_\_\_\_\_

\_\_\_\_\_  
Secretary, Board of Directors  
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 20th day of March, 2017; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

\_\_\_\_\_  
Secretary, Board of Directors  
iCademy Global