

**RESOLUTION FOR BUDGET AMENDMENT**

by the Board of Directors of iCademy Global  
14-Nov-16

**GENERAL FUND**

**RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2016-2017 General Fund is amended as follows:

<b>REVENUE</b>	Approved 7/1/16	Recommended Amendments 11/14/16	As Amended 11/14/16
Local Sources	\$ 200,600	\$ 3,050	\$ 203,650
State Sources	\$2,240,944	(660,052)	1,580,892
Federal Sources	\$64,031	5,688	69,719
Incoming Transfers and Other Financing Sources	\$50,338	6,406	56,744
<b>TOTAL REVENUE</b>	<b><u>2,555,913</u></b>	<b><u>(644,908)</u></b>	<b><u>1,911,005</u></b>
Total Fund Balance, July 1, 2016 Available to Appropriate	319,777	-	319,777
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b><u>\$ 2,875,690</u></b>	<b><u>\$ (644,908)</u></b>	<b><u>\$ 2,230,782</u></b>

**BE IT FURTHER RESOLVED**, that \$1,911,005 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

**EXPENDITURES**

<b>INSTRUCTION</b>			
Basic Programs	\$ 1,006,350	\$ (172,875)	\$ 833,475
Added Needs	107,689	5,489	113,178
<b>SUPPORT SERVICES</b>			
Pupil	244,710	(73,324)	171,386
Instructional	84,886	37,544	122,430
General Administration	104,510	(15,063)	89,447
School Administration	89,250	(2,000)	87,250
Business	45,775	(6,419)	39,356
Operation & Maintenance	264,903	(10,599)	254,304
Transportation	0	-	-
Central Services	292,419	(92,240)	200,179
<b>COMMUNITY SERVICES</b>			
	-	-	-
<b>OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>			
	-	-	-
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 2,240,492</u></b>	<b><u>\$ (329,487)</u></b>	<b><u>\$ 1,911,005</u></b>
<b>TOTAL APPROPRIATED</b>	<b><u>\$ 2,240,492</u></b>	<b><u>\$ (329,487)</u></b>	<b><u>\$ 1,911,005</u></b>
<b>ESTIMATED ENDING BALANCE - JUNE 30, 2017</b>	<b>\$ 635,198</b>		<b>\$ 319,777</b>
	28.35%		16.73%

**FURTHER RESOLVED**, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

**BE IT FURTHER RESOLVED**, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on November 14, 2016.

YES: \_\_\_\_\_  
\_\_\_\_\_

NO: \_\_\_\_\_  
\_\_\_\_\_

Resolution declared adopted: \_\_\_\_\_

\_\_\_\_\_  
Secretary, Board of Directors  
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 14th day of November, 2016; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

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Secretary, Board of Directors  
iCademy Global