

RESOLUTION FOR BUDGET AMENDMENT
 by the Board of Directors of iCademy Global
 11-Dec-17

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2017-18 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/17	Recommended Amendments 12/11/17	As Amended 12/11/17
Local Sources	\$ 8,083	\$ 66,293	\$ 74,376
State Sources	\$1,492,223	50,922	1,543,145
Federal Sources	\$57,488	6,565	64,053
Incoming Transfers and Other Financing Sources	\$53,386	(6,406)	46,980
TOTAL REVENUE	<u>1,611,180</u>	<u>117,374</u>	<u>1,728,554</u>
 Total Fund Balance, July 1, 2017 Available to Appropriate	 357,789	 51,971	 409,760
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 1,968,969</u>	 <u>\$ 169,345</u>	 <u>\$ 2,138,314</u>

BE IT FURTHER RESOLVED, that \$1,728,554 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 714,885	\$ 49,110	\$ 763,995
Added Needs	132,393	31,960	164,353
 SUPPORT SERVICES			
Pupil	141,302	(59,644)	81,658
Instructional	98,325	7,501	105,826
General Administration	79,829	(7,072)	72,757
School Administration	77,850	1,850	79,700
Business	27,500	29,607	57,107
Operation & Maintenance	197,632	(175)	197,457
Transportation	251	249	500
Central Services	141,213	63,988	205,201
 COMMUNITY SERVICES			
	-	-	-
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
 TOTAL EXPENDITURES	 <u>\$ 1,611,180</u>	 <u>\$ 117,374</u>	 <u>\$ 1,728,554</u>
 TOTAL APPROPRIATED	 <u>\$ 1,611,180</u>	 <u>\$ 117,374</u>	 <u>\$ 1,728,554</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2018	 \$ 357,789		 \$ 409,760
	22.21%		23.71%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on December 11, 2017.

YES: Mark Veldhof, Drew De Meester, Sean Killilea, Rebekah DeVries

NO: None

Resolution declared adopted: 12/11/17


Sean Killilea Secretary

Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 11th day of December, 2017; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.



Secretary, Board of Directors

Secretary, Board of Directors
iCademy Global