

RESOLUTION FOR BUDGET AMENDMENT
by the Board of Directors of iCademy Global
16-Apr-18

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2017-18 General Fund is amended as follows:

<u>REVENUE</u>	Approved 12/11/17	Recommended Amendments 4/16/18	As Amended 4/16/18
Local Sources	\$ 74,376	\$ (58,988)	\$ 15,388
State Sources	1,543,145	74,327	1,617,472
Federal Sources	64,053	10,458	74,511
Incoming Transfers and Other Financing Sources	46,980	65,410	112,390
TOTAL REVENUE	<u>1,728,554</u>	<u>91,207</u>	<u>1,819,761</u>
 Total Fund Balance, July 1, 2017 Available to Appropriate	 409,760	 -	 409,760
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 2,138,314</u>	 <u>\$ 91,207</u>	 <u>\$ 2,229,521</u>

BE IT FURTHER RESOLVED, that \$1,799,333 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 763,995	\$ (24,033)	\$ 739,962
Added Needs	164,353	(18,719)	145,634
 SUPPORT SERVICES			
Pupil	81,658	(3,262)	78,396
Instructional	105,826	(17,432)	88,394
General Administration	72,757	9,195	81,952
School Administration	79,700	60,900	140,600
Business	57,107	-	57,107
Operation & Maintenance	197,457	1,459	198,916
Transportation	500	-	500
Central Services	205,201	62,671	267,872
 COMMUNITY SERVICES	 -	 -	 -
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 -	 -	 -
 TOTAL EXPENDITURES	 <u>\$ 1,728,554</u>	 <u>\$ 70,779</u>	 <u>\$ 1,799,333</u>
 TOTAL APPROPRIATED	 <u>\$ 1,728,554</u>	 <u>\$ 70,779</u>	 <u>\$ 1,799,333</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2018	 \$ 409,760	 -	 \$ 430,188
	23.71%		23.91%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.


BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on April 16, 2018.

YES: Drew Demeester, Mark Veldhoff, Sean Killilea,
Rebekah devries

NO: _____

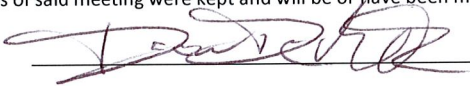
Resolution declared adopted: _____


Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 16th day of April 2018; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

 Drew Demeester
Secretary, Board of Directors
iCademy Global