

RESOLUTION FOR BUDGET AMENDMENT
 by the Board of Directors of iCademy Global
 25-Jun-18

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2017-18 General Fund is amended as follows:

<u>REVENUE</u>	Approved 4/16/18	Recommended Amendments 6/25/18	As Amended 6/25/18
Local Sources	\$ 15,388	\$ 452	\$ 15,840
State Sources	1,617,472	(35,397)	1,582,075
Federal Sources	74,511	-	74,511
Incoming Transfers and Other Financing Sources	112,390	(1,050)	111,340
TOTAL REVENUE	<u>1,819,761</u>	<u>(35,995)</u>	<u>1,783,766</u>
 Total Fund Balance, July 1, 2017 Available to Appropriate	 409,760	 -	 409,760
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 2,229,521</u>	 <u>\$ (35,995)</u>	 <u>\$ 2,193,526</u>

BE IT FURTHER RESOLVED, that \$1,749,171 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 739,962	\$ (35,506)	\$ 704,456
Added Needs	145,634	5,253	150,887
 SUPPORT SERVICES			
Pupil	78,396	2,002	80,398
Instructional	88,394	(1,770)	86,624
General Administration	81,952	796	82,748
School Administration	140,600	(26,500)	114,100
Business	57,107	2,539	59,646
Operation & Maintenance	198,916	6,849	205,765
Transportation	500	(500)	-
Central Services	267,872	(3,325)	264,547
 COMMUNITY SERVICES	 -	 -	 -
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 -	 -	 -
 TOTAL EXPENDITURES	 <u>\$ 1,799,333</u>	 <u>\$ (50,162)</u>	 <u>\$ 1,749,171</u>
 TOTAL APPROPRIATED	 <u>\$ 1,799,333</u>	 <u>\$ (50,162)</u>	 <u>\$ 1,749,171</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2018	 \$ 430,188	 \$	 444,355
	23.91%		25.40%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.


BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 25, 2018.

YES: Mark Veldhoff, Rebekah deVries,
Drew Demeester, Sean Killilea

NO: none


Resolution declared adopted: C-25-18

X 
Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 25th day of June 2018; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

X 
Secretary, Board of Directors

iCademy Global