

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
17-Dec-18**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2018-19 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/18	Recommended Amendments 12/17/18	As Amended 12/17/18
Local Sources	\$ 11,840	\$ 7,800	\$ 19,640
State Sources	\$1,783,268	(94,022)	1,689,246
Federal Sources	\$71,768	18,351	90,119
Incoming Transfers and Other Financing Sources	\$112,390	(17,229)	95,161
TOTAL REVENUE	1,979,266	(85,100)	1,894,166
Total Fund Balance, July 1, 2018 Available to Appropriate	444,355	25,845	470,200
TOTAL AVAILABLE TO APPROPRIATE	\$ 2,423,621	\$ (59,255)	\$ 2,364,366
BE IT FURTHER RESOLVED , that \$1,883,630 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
<u>EXPENDITURES</u>			
INSTRUCTION			
Basic Programs	\$ 807,159	\$ (43,629)	\$ 763,530
Added Needs	141,195	28,543	169,738
SUPPORT SERVICES			
Pupil	154,998	(12,736)	142,262
Instructional	105,609	10,888	116,497
General Administration	151,050	(14,911)	136,139
School Administration	120,600	5,400	126,000
Business	23,802	(5,683)	18,119
Operation & Maintenance	201,600	(6,402)	195,198
Transportation	500	-	500
Central Services	254,918	(39,271)	215,647
COMMUNITY SERVICES	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	\$ 1,961,431	\$ (77,801)	\$ 1,883,630
TOTAL APPROPRIATED	\$ 1,961,431	\$ (77,801)	\$ 1,883,630
ESTIMATED ENDING BALANCE - JUNE 30, 2019	\$ 462,190		\$ 480,736
	23.6%		25.5%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on December 17, 2018.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 17th day of December, 2018; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors

iCademy Global