

**RESOLUTION FOR BUDGET AMENDMENT**by the Board of Directors of iCademy Global  
24-Jun-19**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2018-19 General Fund is amended as follows:

<u>REVENUE</u>	Approved 4/15/19	Recommended Amendments 6/24/19	As Amended 6/24/19
Local Sources	\$ 24,440	\$ 9,560	\$ 34,000
State Sources	1,780,168	(7,441)	1,772,727
Federal Sources	126,582	(13,013)	113,569
Incoming Transfers and Other Financing Sources	112,112	3,500	115,612
<b>TOTAL REVENUE</b>	<u>2,043,302</u>	<u>(7,394)</u>	<u>2,035,908</u>
Total Fund Balance, July 1, 2018 Available to Appropriate	470,200	-	470,200
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<u>\$ 2,513,502</u>	<u>\$ (7,394)</u>	<u>\$ 2,506,108</u>

**BE IT FURTHER RESOLVED**, that \$1,995,673 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

<b>INSTRUCTION</b>			
Basic Programs	\$ 781,897	\$ (17,392)	\$ 764,505
Added Needs	180,256	(2,950)	177,306
<b>SUPPORT SERVICES</b>			
Pupil	137,571	(1,895)	135,676
Instructional	139,789	(16,635)	123,154
General Administration	135,965	(611)	135,354
School Administration	193,200	(18,700)	174,500
Business	18,849	-	18,849
Operation & Maintenance	200,589	1,461	202,050
Transportation	-	-	-
Central Services	255,186	9,093	264,279
<b>COMMUNITY SERVICES</b>			
	-	-	-
<b>OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>			
	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 2,043,302</u>	<u>\$ (47,629)</u>	<u>\$ 1,995,673</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 2,043,302</u>	<u>\$ (47,629)</u>	<u>\$ 1,995,673</u>
<b>ESTIMATED ENDING BALANCE - JUNE 30, 2019</b>	\$ 470,200		\$ 510,435
	23.0%		25.6%

**FURTHER RESOLVED**, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 24, 2019.

YES: Mark Veldhoff, Sean Killilea, Rebekah Devries  
Betsy Bulthuis, Drew DeMeester

NO: \_\_\_\_\_  
\_\_\_\_\_

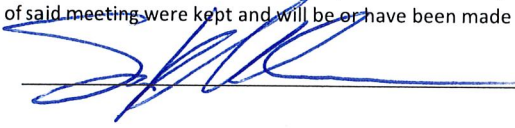
Resolution declared adopted: \_\_\_\_\_

  
\_\_\_\_\_  
Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 24th day of June, 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

  
\_\_\_\_\_  
Secretary, Board of Directors  
iCademy Global