

GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
OF ICADEMY GLOBAL

RESOLVED, that this resolution shall be the general appropriations act of iCademy Global for the fiscal year July 1, 2019 - June 30, 2020; AN ACT to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by iCademy Global.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general education of iCademy Global for the fiscal year July 1, 2019 - June 30, 2020, is as follows:

REVENUE

Local Sources	\$26,290	
State Sources	\$1,828,961	213.1 students, \$8,141 F.G.
Federal Sources	\$132,753	
Incoming Transfers and Other Financing Sources	\$182,164	

TOTAL REVENUE \$2,170,168

ESTIMATED FUND BALANCE \$470,200

TOTAL AVAILABLE TO APPROPRIATE \$2,640,368

BE IT FURTHER RESOLVED, that \$2,165,357 of the total available to appropriate in the general fund is hereby appropriated in the

EXPENDITURES

INSTRUCTION

Basic Programs	\$837,776
Added Needs	\$203,651
Pupil	\$120,642
Instructional	\$171,660
General Administration	\$136,197
School Administration	\$192,100
Business	\$19,608
Operation & Maintenance	\$248,902
Transportation	\$0
Central Services	\$234,821

TOTAL EXPENDITURES \$2,165,357

TOTAL APPROPRIATED \$2,165,357

ESTIMATED ENDING FUND BALANCE \$475,011
21.9% expenses
21.9% revenue

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on July 1, 2019.

YES: Mark Veldhoff, Sean Killilea, Rebekah deHies
Betsy Bulthuis, Drew DeMeester

NO: _____

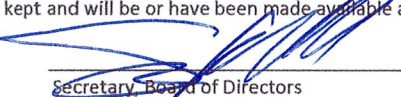
Resolution declared adopted: _____



Secretary, Board of Directors
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of iCademy Global, Ottawa County, Michigan, at a regular meeting held on the 24th day of June, 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.



Secretary, Board of Directors
iCademy Global