

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
18-Nov-19**GENERAL FUND**

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2019-20 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/19	Recommended Amendments 11/18/19	As Amended 11/18/19
Local Sources	\$ 26,290	\$ 400	\$ 26,690
State Sources	1,828,961	(36,469)	1,792,492
Federal Sources	132,753	4,948	137,701
Incoming Transfers and Other Financing Sources	182,164	(68)	182,096
TOTAL REVENUE	<u>2,170,168</u>	<u>(31,189)</u>	<u>2,138,979</u>
Total Fund Balance, July 1, 2019 Available to Appropriate	470,200	140,823	611,023
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 2,640,368</u>	<u>\$ 109,634</u>	<u>\$ 2,750,002</u>

BE IT FURTHER RESOLVED, that \$2,138,979 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 837,776	\$ 251	\$ 838,027
Added Needs	203,651	8,015	211,666
SUPPORT SERVICES			
Pupil	120,642	(717)	119,925
Instructional	171,660	(43,978)	127,682
General Administration	136,197	(2,578)	133,619
School Administration	192,100	(43,500)	148,600
Business	19,608	(292)	19,316
Operation & Maintenance	248,902	921	249,823
Transportation	-	-	-
Central Services	234,821	55,500	290,321
COMMUNITY SERVICES			
	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
TOTAL EXPENDITURES	<u>\$ 2,165,357</u>	<u>\$ (26,378)</u>	<u>\$ 2,138,979</u>
TOTAL APPROPRIATED	<u>\$ 2,165,357</u>	<u>\$ (26,378)</u>	<u>\$ 2,138,979</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2020	\$ 475,011		\$ 611,023
	21.9%		28.6%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on November 18, 2019.

YES: Mark Veldhof, Rebekah deVries, Dave Barry,
Bets: Bulthuis

NO: _____

Resolution declared adopted: 11/18/2019

[Signature]
Secretary, Board of Directors
Vice Pres. dot
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 18th day of November, 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

[Signature]
Vice Pres. dot Secretary, Board of Directors
iCademy Global