

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
19-Apr-21**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2020-21 General Fund is amended as follows:

<u>REVENUE</u>	Approved 1/18/21	Recommended Amendments 4/19/21	As Amended 4/19/21
Local Sources	\$ 16,115	\$ (1,250)	\$ 14,865
State Sources	3,323,327	(4,933)	3,318,394
Federal Sources	341,914	-	341,914
Incoming Transfers and Other Financing Sources	220,807	22,012	242,819
TOTAL REVENUE	<u>3,902,163</u>	<u>15,829</u>	<u>3,917,992</u>
Total Fund Balance, July 1, 2020 Available to Appropriate	847,317	-	847,317
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 4,749,480</u>	<u>\$ 15,829</u>	<u>\$ 4,765,309</u>

BE IT FURTHER RESOLVED, that \$3,303,127 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

INSTRUCTION			
Basic Programs	\$ 1,342,052	\$ (5,372)	\$ 1,336,680
Added Needs	355,416	11,165	366,581
SUPPORT SERVICES			
Pupil	203,025	10,030	213,055
Instructional	340,798	4,205	345,003
General Administration	227,089	1,004	228,093
School Administration	289,685	(73,780)	215,905
Business	32,137	(40)	32,097
Operation & Maintenance	238,559	4,292	242,851
Transportation	-	-	-
Central Services	330,466	(7,604)	322,862
COMMUNITY SERVICES	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	<u>\$ 3,359,227</u>	<u>\$ (56,100)</u>	<u>\$ 3,303,127</u>
TOTAL APPROPRIATED	<u>\$ 3,359,227</u>	<u>\$ (56,100)</u>	<u>\$ 3,303,127</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2021	\$ 1,390,253		\$ 1,462,182
	41.4%		44.3%

Student/School Activity Fund

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of iCademy Global for fiscal year 2020-21 is as follows:

REVENUE

Local Sources	\$ 1,000
State Sources	\$ 0
Federal Sources	\$ 0
TOTAL REVENUE	\$ 1,000
ESTIMATED FUND BALANCE	\$ 4,470
TOTAL AVAILABLE TO APPROPRIATE	\$ 5,470

BE IT FURTHER RESOLVED, that \$1,000 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Student/School Activity	\$ 1,000
TOTAL EXPENDITURES	\$ 1,000
TOTAL APPROPRIATED	\$ 1,000

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on April 19, 2021.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

iCademy Global

CERTIFICATE

County, Michigan, at a regular meeting held on the 19th day of April, 2021; and that said meeting was conducted and public notice of said

Secretary, Board of Directors
iCademy Global