

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
28-Jun-21**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2020-21 General Fund is amended as follows:

<u>REVENUE</u>	Approved 4/19/21	Recommended Amendments 6/28/21	As Amended 6/28/21
Local Sources	\$ 14,865	\$ 1,260	\$ 16,125
State Sources	3,318,394	(105)	3,318,289
Federal Sources	341,914	(52,922)	288,992
Incoming Transfers and Other Financing Sources	242,819	36	242,855
TOTAL REVENUE	<u>3,917,992</u>	<u>(51,731)</u>	<u>3,866,261</u>
Total Fund Balance, July 1, 2020 Available to Appropriate	847,317	-	847,317
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 4,765,309</u>	<u>\$ (51,731)</u>	<u>\$ 4,713,578</u>

BE IT FURTHER RESOLVED, that \$3,113,547 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

INSTRUCTION			
Basic Programs	\$ 1,336,680	\$ (46,009)	\$ 1,290,671
Added Needs	366,581	(46,125)	320,456
SUPPORT SERVICES			
Pupil	213,055	6,772	219,827
Instructional	345,003	(11,094)	333,909
General Administration	228,093	(1,895)	226,198
School Administration	215,905	(23,635)	192,270
Business	32,097	501	32,598
Operation & Maintenance	242,851	(47,613)	195,238
Transportation	-	-	-
Central Services	322,862	(20,482)	302,380
COMMUNITY SERVICES			
	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
TOTAL EXPENDITURES	<u>\$ 3,303,127</u>	<u>\$ (189,580)</u>	<u>\$ 3,113,547</u>
TOTAL APPROPRIATED	<u>\$ 3,303,127</u>	<u>\$ (189,580)</u>	<u>\$ 3,113,547</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2021	\$ 1,462,182		\$ 1,600,031
	44.3%		51.4%

Student/School Activity Fund

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of iCademy Global for fiscal year 2020-21 is as follows:

REVENUE			
Local Sources	\$ 1,000	\$ -750	\$ 250
State Sources	0	0	0
Federal Sources	0	0	0
TOTAL REVENUE	<u>\$ 1,000</u>	<u>\$ -750</u>	<u>\$ 250</u>
 ESTIMATED FUND BALANCE	 \$ 4,470	 \$ 0	 \$ 4,470
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 5,470</u>	 <u>\$ -750</u>	 <u>\$ 4,720</u>

BE IT FURTHER RESOLVED, that \$250 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Student/School Activity	\$ 1,000	\$ -750	\$ 250
TOTAL EXPENDITURES	<u>\$ 1,000</u>	<u>\$ -750</u>	<u>\$ 250</u>
 TOTAL APPROPRIATED	 <u>\$ 1,000</u>	 <u>\$ -750</u>	 <u>\$ 250</u>
 ENDING BALANCE - JUNE 30, 2021	 \$ 4,470	 \$ -	 \$ 4,470

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 28, 2021.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

iCademy Global

CERTIFICATE

County, Michigan, at a regular meeting held on the 28th day of June, 2021; and that said meeting was conducted and public notice of said

Secretary, Board of Directors
iCademy Global