

GENERAL APPROPRIATIONS ACT  
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS  
OF ICADEMY GLOBAL

**RESOLVED**, that this resolution shall be the general appropriations act of iCademy Global for the fiscal year July 1, 2021 - June 30, 2022; AN ACT to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by iCademy Global.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general education of iCademy Global for the fiscal year July 1, 2021 - June 30, 2022, is as follows:

**REVENUE**

Local Sources	\$68,928	
State Sources	\$2,177,185	250 students, \$8,275 F.G.
Federal Sources	\$330,876	
Incoming Transfers and Other Financing Sources	\$242,855	
 TOTAL REVENUE	 \$2,819,844	
 ESTIMATED FUND BALANCE	 <u>\$1,600,031</u>	
 TOTAL AVAILABLE TO APPROPRIATE		 <u><u>\$4,419,875</u></u>

**BE IT FURTHER RESOLVED**, that \$2,819,844 of the total available to appropriate in the general fund is hereby appropriated in the

**EXPENDITURES**

INSTRUCTION		
Basic Programs	\$1,078,997	
Added Needs	\$356,784	
 Pupil	 \$199,774	
Instructional	\$286,509	
General Administration	\$152,187	
School Administration	\$184,530	
Business	\$23,452	
Operation & Maintenance	\$248,150	
Transportation	\$0	
Central Services	\$289,461	
 TOTAL EXPENDITURES	 <u>\$2,819,844</u>	
 TOTAL APPROPRIATED		 <u><u>\$2,819,844</u></u>
 ESTIMATED ENDING FUND BALANCE		 \$1,600,031 56.7% expenses 56.7% revenue

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School/Student Activity Fund for iCademy Global for fiscal year 2021-22 is as follows:

**REVENUE**

Local Sources	\$5,000	
TOTAL REVENUE		\$5,000
 ESTIMATED FUND BALANCE		 \$4,470
 TOTAL AVAILABLE TO APPROPRIATE		 <u><u>\$9,470</u></u>

**EXPENDITURES**

Student/School Activity	<u>\$5,000</u>	
 TOTAL EXPENDITURES	 <u>\$5,000</u>	

TOTAL APPROPRIATED

\$5,000

ESTIMATED ENDING FUND BALANCE

\$4,470

**BE IT FURTHER RESOLVED**, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

**BE IT FURTHER RESOLVED**, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on July 1, 2021.

YES: \_\_\_\_\_  
\_\_\_\_\_

NO: \_\_\_\_\_  
\_\_\_\_\_

Resolution declared adopted: \_\_\_\_\_

\_\_\_\_\_  
Secretary, Board of Directors  
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of iCademy Global , Ottawa County,

\_\_\_\_\_  
Secretary, Board of Directors  
iCademy Global