

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
25-Feb-22**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2021-22 General Fund is amended as follows:

REVENUE	Approved 7/1/21	Recommended Amendments 2/25/22	As Amended 2/25/22
Local Sources	\$ 68,928	\$ 8,290	\$ 77,218
State Sources	2,177,185	642,227	2,819,412
Federal Sources	330,876	176,624	507,500
Incoming Transfers and Other Financing Sources	242,855	15,581	258,436
TOTAL REVENUE	<u>2,819,844</u>	<u>842,722</u>	<u>3,662,566</u>
Total Fund Balance, July 1, 2021 Available to Appropriate	1,600,031	360,237	1,960,268
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 4,419,875</u>	<u>\$ 1,202,959</u>	<u>\$ 5,622,834</u>

BE IT FURTHER RESOLVED, that \$3,277,613 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

INSTRUCTION			
Basic Programs	\$ 1,078,997	\$ 40,493	\$ 1,119,490
Added Needs	356,784	118,373	475,157
SUPPORT SERVICES			
Pupil	199,774	80,675	280,449
Instructional	286,509	45,050	331,559
General Administration	152,187	122,565	274,752
School Administration	184,530	(174,380)	10,150
Business	23,452	4,616	28,068
Operation & Maintenance	248,150	(18,250)	229,900
Transportation	-	-	-
Central Services	289,461	238,627	528,088
COMMUNITY SERVICES	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	<u>\$ 2,819,844</u>	<u>\$ 457,769</u>	<u>\$ 3,277,613</u>
TOTAL APPROPRIATED	<u>\$ 2,819,844</u>	<u>\$ 457,769</u>	<u>\$ 3,277,613</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2022	\$ 1,600,031		\$ 2,345,221
	56.7%		71.6%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on February 25, 2022

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 25th day of February, 2022; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
iCademy Global