

RESOLUTION FOR BUDGET AMENDMENT
by the Board of Directors of iCademy Global
21-Apr-22

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2021-22 General Fund is amended as follows:

<u>REVENUE</u>	Approved 2/23/22	Recommended Amendments 2/23/22	As Amended 4/21/22
Local Sources	\$ 77,218	\$ 2,316	\$ 79,534
State Sources	2,819,412	36,548	2,855,960
Federal Sources	507,500	-	507,500
Incoming Transfers and Other Financing Sources	258,436	44,196	302,632
TOTAL REVENUE	<u>3,662,566</u>	<u>83,060</u>	<u>3,745,626</u>
 Total Fund Balance, July 1, 2021 Available to Appropriate	 1,637,234	 -	 1,637,234
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 5,299,800</u>	 <u>\$ 83,060</u>	 <u>\$ 5,382,860</u>

BE IT FURTHER RESOLVED, that \$3,391,474 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 1,119,490	\$ 47,546	\$ 1,167,036
Added Needs	475,157	12,200	487,357
 SUPPORT SERVICES			
Pupil	280,449	27,395	307,844
Instructional	331,559	9,426	340,985
General Administration	274,752	4,261	279,013
School Administration	10,150	2,353	12,503
Business	28,068	536	28,604
Operation & Maintenance	229,900	1,283	231,183
Transportation	-	-	-
Central Services	528,088	8,861	536,949
 COMMUNITY SERVICES			
	-	-	-
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
 TOTAL EXPENDITURES	 <u>\$ 3,277,613</u>	 <u>\$ 113,861</u>	 <u>\$ 3,391,474</u>
 TOTAL APPROPRIATED	 <u>\$ 3,277,613</u>	 <u>\$ 113,861</u>	 <u>\$ 3,391,474</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2022	 \$ 2,022,187		 \$ 1,991,386
	61.7%		58.7%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.




BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on April 21, 2022

YES: Bebekah de Vries, Deb Veenstra, Phil DeJonge
Bill Johnson

NO: _____

Resolution declared adopted: _____

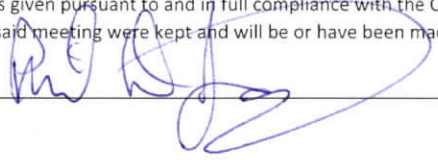


Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 21st day of April, 2022; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.



Secretary, Board of Directors
iCademy Global