

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
18-Jan-23**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2022-23 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/22	Recommended Amendments 1/18/23	As Amended 1/18/23
Local Sources	\$ 12,840	\$ 6,670	\$ 19,510
State Sources	2,964,965	(363,130)	2,601,835
Federal Sources	439,463	243,205	682,668
Incoming Transfers and Other Financing Sources	287,035	(10,763)	276,272
TOTAL REVENUE	<u>3,704,303</u>	<u>(124,018)</u>	<u>3,580,285</u>
Total Fund Balance, July 1, 2022 Available to Appropriate	2,099,094	103,136	2,202,230
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 5,803,397</u>	<u>\$ (20,882)</u>	<u>\$ 5,782,515</u>

BE IT FURTHER RESOLVED, that \$3,636,908 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

INSTRUCTION			
Basic Programs	\$ 1,593,209	\$ (354,873)	\$ 1,238,336
Added Needs	505,052	71,047	576,099
SUPPORT SERVICES			
Pupil	444,674	62,507	507,181
Instructional	328,987	3,915	332,902
General Administration	291,971	(37,015)	254,956
School Administration	13,513	(413)	13,100
Business	29,039	(3,518)	25,521
Operation & Maintenance	147,907	55,993	203,900
Transportation	-	2,368	2,368
Central Services	483,607	(79,562)	404,045
COMMUNITY SERVICES			
	-	-	-
DEBT SERVICE - Capital Leases			
	78,500	-	78,500
TOTAL EXPENDITURES	<u>\$ 3,916,459</u>	<u>\$ (279,551)</u>	<u>\$ 3,636,908</u>
TOTAL APPROPRIATED	<u>\$ 3,916,459</u>	<u>\$ (279,551)</u>	<u>\$ 3,636,908</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2023	\$ 1,886,938		\$ 2,145,607
	48.2%		59.0%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on January 18, 2023.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 18th day of January, 2023; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
iCademy Global