

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
19-Apr-23**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2022-23 General Fund is amended as follows:

REVENUE	Approved 1/18/23	Recommended Amendments 4/19/23	As Amended 4/19/23
Local Sources	\$ 19,510	\$ 13,800	\$ 33,310
State Sources	2,601,835	76,083	2,677,918
Federal Sources	682,668	8,742	691,410
Incoming Transfers and Other Financing Sources	276,272	(37,501)	238,771
TOTAL REVENUE	3,580,285	61,124	3,641,409
Total Fund Balance, July 1, 2022 Available to Appropriate	2,202,230	-	2,202,230
TOTAL AVAILABLE TO APPROPRIATE	\$ 5,782,515	\$ 61,124	\$ 5,843,639

BE IT FURTHER RESOLVED, that \$3,695,029 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:**EXPENDITURES**

INSTRUCTION			
Basic Programs	\$ 1,238,336	\$ (36,852)	\$ 1,201,484
Added Needs	576,099	(37,024)	539,075
SUPPORT SERVICES			
Pupil	507,181	(12,730)	494,451
Instructional	332,902	102,641	435,543
General Administration	254,956	10,760	265,716
School Administration	13,100	(100)	13,000
Business	25,521	942	26,463
Operation & Maintenance	203,900	49,707	253,607
Transportation	2,368	-	2,368
Central Services	404,045	(22,870)	381,175
COMMUNITY SERVICES	-	-	-
DEBT SERVICE - Capital Leases	78,500	3,647	82,147
TOTAL EXPENDITURES	\$ 3,636,908	\$ 58,121	\$ 3,695,029
TOTAL APPROPRIATED	\$ 3,636,908	\$ 58,121	\$ 3,695,029
ESTIMATED ENDING BALANCE - JUNE 30, 2023	\$ 2,145,607		\$ 2,148,610
	59.0%		58.1%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on April 19, 2023.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 19th day of April, 2023; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
iCademy Global