

GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
OF ICADEMY GLOBAL

RESOLVED, that this resolution shall be the general appropriations act of iCademy Global for the fiscal year July 1, 2023 - June 30, 2024; AN ACT to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by iCademy Global.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general education of iCademy Global for the fiscal year July 1, 2023 - June 30, 2024, is as follows:

REVENUE

Local Sources	\$38,510	
State Sources	\$2,522,226	247 students, \$9,150 F.G.
Federal Sources	\$276,659	
Incoming Transfers and Other Financing Sources	\$239,741	
TOTAL REVENUE	 \$3,077,136	
ESTIMATED FUND BALANCE	 <u>\$2,150,921</u>	
TOTAL AVAILABLE TO APPROPRIATE		 <u><u>\$5,228,057</u></u>

BE IT FURTHER RESOLVED, that \$3,133,596 of the total available to appropriate in the general fund is hereby appropriated in the

EXPENDITURES

INSTRUCTION		
Basic Programs	\$1,035,344	
Added Needs	\$417,136	
SUPPORT SERVICES		
Pupil	\$369,257	
Instructional	\$319,198	
General Administration	\$241,325	
School Administration	\$12,520	
Business	\$26,599	
Operation & Maintenance	\$214,329	
Transportation	\$0	
Central Services	\$415,888	
DEBT SERVICE		
Capital Leases	\$82,000	
TOTAL EXPENDITURES	 <u>\$3,133,596</u>	
TOTAL APPROPRIATED		 <u><u>\$3,133,596</u></u>
ESTIMATED ENDING FUND BALANCE		 \$2,094,461 66.8% expenses 68.1% revenue

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School/Student Activity Fund for iCademy Global for fiscal year 2023-24 is as follows:

REVENUE

Local Sources	\$5,000	
TOTAL REVENUE		\$5,000
ESTIMATED FUND BALANCE		\$2,400
TOTAL AVAILABLE TO APPROPRIATE		 <u><u>\$7,400</u></u>

EXPENDITURES

Student/School Activity

\$5,000

TOTAL EXPENDITURES

\$5,000

TOTAL APPROPRIATED

\$5,000

ESTIMATED ENDING FUND BALANCE

\$2,400

BE IT FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on July 1, 2023.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of iCademy Global , Ottawa

Secretary, Board of Directors
iCademy Global