

**RESOLUTION FOR BUDGET AMENDMENT**by the Board of Directors of iCademy Global  
17-Jan-24**GENERAL FUND**

**RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2023-24 General Fund is amended as follows:

<b>REVENUE</b>	Approved 7/1/23	Recommended Amendments 1/17/24	As Amended 1/17/24
Local Sources	\$ 38,510	\$ 37,440	\$ 75,950
State Sources	2,522,226	16,946	2,539,172
Federal Sources	276,659	1,314	277,973
Incoming Transfers and Other Financing Sources	239,741	(3,871)	235,870
<b>TOTAL REVENUE</b>	<u>3,077,136</u>	<u>51,829</u>	<u>3,128,965</u>
Total Fund Balance, July 1, 2023 Available to Appropriate	2,150,921	140,700	2,291,621
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<u>\$ 5,228,057</u>	<u>\$ 192,529</u>	<u>\$ 5,420,586</u>

**BE IT FURTHER RESOLVED**, that \$3,128,965 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

**EXPENDITURES**

<b>INSTRUCTION</b>			
Basic Programs	\$ 1,035,344	\$ (25,603)	\$ 1,009,741
Added Needs	417,136	54,539	471,675
<b>SUPPORT SERVICES</b>			
Pupil	369,257	(14,984)	354,273
Instructional	319,198	23,605	342,803
General Administration	241,325	967	242,292
School Administration	12,520	(370)	12,150
Business	26,599	(872)	25,727
Operation & Maintenance	214,329	46,736	261,065
Transportation	-	-	-
Central Services	415,888	(88,799)	327,089
<b>COMMUNITY SERVICES</b>			
	-	-	-
<b>DEBT SERVICE - Capital Leases</b>	82,000	150	82,150
<b>TOTAL EXPENDITURES</b>	<u>\$ 3,133,596</u>	<u>\$ (4,631)</u>	<u>\$ 3,128,965</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 3,133,596</u>	<u>\$ (4,631)</u>	<u>\$ 3,128,965</u>
<b>ESTIMATED ENDING BALANCE - JUNE 30, 2024</b>	\$ 2,094,461		\$ 2,291,621
	66.8%		73.2%

**FURTHER RESOLVED**, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

**BE IT FURTHER RESOLVED**, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on January 17, 2024.

YES: \_\_\_\_\_  
\_\_\_\_\_

NO: \_\_\_\_\_  
\_\_\_\_\_

Resolution declared adopted: \_\_\_\_\_

\_\_\_\_\_  
Secretary, Board of Directors  
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 17th day of January, 2024; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

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Secretary, Board of Directors  
iCademy Global