

GENERAL APPROPRIATIONS ACT  
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS  
OF ICADEMY GLOBAL

RESOLVED, that this resolution shall be the general appropriations act of iCademy Global for the fiscal year July 1, 2024 - June 30, 2025; AN ACT to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by iCademy Global.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general education of iCademy Global for the fiscal year July 1, 2024 - June 30, 2025, is as follows:

**REVENUE**

Local Sources	\$94,380	
State Sources	\$2,400,429	224.89 students, \$9,150 F.G.
Federal Sources	\$235,302	
Incoming Transfers and Other Financing Sources	\$228,237	
 TOTAL REVENUE	 \$2,958,348	
 ESTIMATED FUND BALANCE	 \$2,234,178	
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$5,192,526</u>	

BE IT FURTHER RESOLVED, that \$3,144,737 of the total available to appropriate in the general fund is hereby appropriated in the

**EXPENDITURES**

INSTRUCTION		
Basic Programs	\$1,051,484	
Added Needs	\$507,488	
SUPPORT SERVICES		
Pupil	\$406,664	
Instructional	\$270,773	
General Administration	\$234,773	
School Administration	\$8,600	
Business	\$25,470	
Operation & Maintenance	\$243,417	
Transportation	\$0	
Central Services	\$317,068	
DEBT SERVICE		
Capital Leases	\$79,000	
 TOTAL EXPENDITURES	 <u>\$3,144,737</u>	
 TOTAL APPROPRIATED	 <u>\$3,144,737</u>	
 ESTIMATED ENDING FUND BALANCE	 \$2,047,789	65.1% expenses 69.2% revenue

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School/Student Activity Fund for iCademy Global for fiscal year 2024-2025 is as follows:

**REVENUE**

Local Sources	\$2,500	
TOTAL REVENUE	\$2,500	
 ESTIMATED FUND BALANCE	 \$87	
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$2,587</u>	

**EXPENDITURES**

Student/School Activity \$2,500

**TOTAL EXPENDITURES** \$2,500

**TOTAL APPROPRIATED** \$2,500

ESTIMATED ENDING FUND BALANCE \$87

**BE IT FURTHER RESOLVED**, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

**BE IT FURTHER RESOLVED**, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on July 1, 2024.

YES: \_\_\_\_\_  
\_\_\_\_\_

NO: \_\_\_\_\_  
\_\_\_\_\_

Resolution declared adopted: \_\_\_\_\_

\_\_\_\_\_  
Secretary, Board of Directors  
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of iCademy Global , Ottawa

\_\_\_\_\_  
Secretary, Board of Directors  
iCademy Global