

**RESOLUTION FOR BUDGET AMENDMENT**

by the Board of Directors of iCademy Global  
25-Feb-26

**GENERAL FUND**

**RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2025-26 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/25	Recommended Amendments 2/25/26	As Amended 2/25/26
Local Sources	\$ 102,785	\$ (29,025)	\$ 73,760
State Sources	2,186,516	428,698	2,615,214
Federal Sources	239,251	36,668	275,919
Incoming Transfers and Other Financing Sources	215,714	25,275	240,989
<b>TOTAL REVENUE</b>	<u>2,744,266</u>	<u>461,616</u>	<u>3,205,882</u>
 Total Fund Balance, July 1, 2025 Available to Appropriate	 1,941,384	 134,363	 2,075,747
 <b>TOTAL AVAILABLE TO APPROPRIATE</b>	 <u>\$ 4,685,650</u>	 <u>\$ 595,979</u>	 <u>\$ 5,281,629</u>

**BE IT FURTHER RESOLVED**, that \$3,382,448 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

**EXPENDITURES**

<b>INSTRUCTION</b>			
Basic Programs	\$ 1,110,694	\$ 71,206	\$ 1,181,900
Added Needs	487,924	72,801	560,725
 <b>SUPPORT SERVICES</b>			
Pupil	447,887	(55,901)	391,986
Instructional	252,440	18,810	271,250
General Administration	219,107	38,374	257,481
School Administration	10,450	1,050	11,500
Business	24,962	3,454	28,416
Operation & Maintenance	162,228	18,753	180,981
Transportation	-	-	-
Central Services	353,194	66,415	419,609
 <b>COMMUNITY SERVICES</b>			
	-	-	-
 DEBT SERVICE - Capital Leases	 79,000	 (400)	 78,600
 <b>TOTAL EXPENDITURES</b>	 <u>\$ 3,147,886</u>	 <u>\$ 234,562</u>	 <u>\$ 3,382,448</u>
 <b>TOTAL APPROPRIATED</b>	 <u>\$ 3,147,886</u>	 <u>\$ 234,562</u>	 <u>\$ 3,382,448</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2026	 \$ 1,537,764		 \$ 1,899,181
	48.9%		56.1%

**FURTHER RESOLVED**, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on February 25, 2026.

YES: D. Vaenstra, R. DeVries, B. Johnson,  
L. Mullons, D. Tebo

NO: \_\_\_\_\_  
\_\_\_\_\_

Resolution declared adopted: ✓ 2-25-26

Bill John  
Secretary, Board of Directors  
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 25th day of February 2026; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Bill John  
Secretary, Board of Directors  
iCademy Global