

RESOLUTION FOR BUDGET AMENDMENT
by the Board of Directors of iCademy Global
24-Jun-26

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2025-26 General Fund is amended as follows:

	Approved 2/25/26	Recommended Amendments 6/24/26	As Amended 6/24/26
<u>REVENUE</u>			
Local Sources	\$ 73,760	\$ 28,872	\$ 102,632
State Sources	2,615,214	9,491	2,624,705
Federal Sources	275,919	(20,014)	255,905
Incoming Transfers and Other Financing Sources	240,989	50,108	291,097
TOTAL REVENUE	3,205,882	68,457	3,274,339
 Total Fund Balance, July 1, 2025 Available to Appropriate	 2,075,747	 -	 2,075,747
 TOTAL AVAILABLE TO APPROPRIATE	 \$ 5,281,629	 \$ 68,457	 \$ 5,350,086

BE IT FURTHER RESOLVED, that \$3,382,448 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 1,181,900	\$ 800	\$ 1,182,700
Added Needs	560,725	(57,815)	502,910
 SUPPORT SERVICES			
Pupil	391,986	(6,044)	385,942
Instructional	271,250	(21,099)	250,151
General Administration	257,481	3,037	260,518
School Administration	11,500	(2,875)	8,625
Business	28,416	155	28,571
Operation & Maintenance	180,981	(2,883)	178,098
Transportation	-	-	-
Central Services	419,609	10,534	430,143
 COMMUNITY SERVICES	 -	 -	 -
 DEBT SERVICE - Capital Leases	 78,600	 150	 78,750
 TOTAL EXPENDITURES	 \$ 3,382,448	 \$ (76,040)	 \$ 3,306,408
 TOTAL APPROPRIATED	 \$ 3,382,448	 \$ (76,040)	 \$ 3,306,408
 ESTIMATED ENDING BALANCE - JUNE 30, 2026	 \$ 1,899,181		 \$ 2,043,678
	56.1%		61.8%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 24, 2026.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 24th day of June 2026; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
iCademy Global